

## **Stock Picks**

Date: 04/12/2023

## **Technical Picks**

GREAVES COTTON LIMITED	
<b>Reco Price</b>	₹ 137.50
<mark>Buy Call</mark>	
Target Price	₹ 145 – 146.50
Stop Loss	₹ 133
Time Frame	3 weeks

**Rationale for Recommendation** 

The Stock has broken consolidation phase on daily timeframe. It has forming higher top higher bottom structure on daily timeframe. It has broken 50 & 200 days EMAs on daily timeframe & trading above it. Stock has formed double bottom structure on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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